

Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund (“Fund”)

List highlighting the amendments from the deed dated 1 July 2013, the supplemental deed dated 5 November 2014, the second supplemental deed dated 17 April 2018 (“Principal Deed”) and the third supplemental deed dated 24 August 2022 (“Third Supplemental Deed”) in relation to the Fund.

CLAUSE	PRINCIPAL DEED	THIRD SUPPLEMENTAL DEED
2.1(a)	Existing name of the Manager: Affin Hwang Asset Management Berhad	New name of the Manager: <To be announced>
2.1(b)	Existing name of the Fund: Affin Hwang Select Asia Pacific (ex Japan) Balanced Fund	New name of the Fund: <To be announced>
2.1(c)	Nil.	A new definition “approved accounting standards” has been inserted: “ approved accounting standards ” has the meaning assigned to it in the Financial Reporting Act 1997, but excluding the Malaysian Private Entities Reporting Standards or its equivalent;
2.1(d)	Nil.	A new definition of “Capital Distribution Date” has been inserted: “ Capital Distribution Date ” means the date appointed as such by the Manager in consultation with the Trustee pursuant to this Deed and is the date on which the capital in respect of the Fund or a class of Units, if any has been declared for distribution, is to be distributed;
2.1(e)	Definition of “financial institution”: “ financial institution ” means (a) if the institution is in Malaysia- (i) Licensed Bank; (ii) Licensed Merchant Bank; or (iii) Islamic Bank (b) If the institution is outside Malaysia, any institution that is licensed/ registered/ approved/ authorised to provide financial services by the relevant banking regulator;	Definition of “financial institution” has been amended to: “ financial institution ” means: (a) if the institution is in Malaysia: (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank; or (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services;”

2.1(f)	Nil.	A new definition of “financial statements” has been inserted: “ financial statements ” has the meaning as set out in the approved accounting standard issued or approved by the Malaysian Accounting Standards Board pursuant to the Financial Reporting Act 1997;
2.1(g)	Definition of “Financial Year”: “ Financial Year ” means a financial year of the Fund and is the period described as such in the Third Schedule hereto; the Manager may, in consultation with the Trustee, vary the dates of any Financial Year as may be deemed appropriate;	Definition of “Financial Year” has been amended to: “ Financial Year ” means a financial year of the Fund and is the period described as such in the Third Schedule hereto; the Manager may, in consultation with the Trustee, vary the date of the Financial Year in accordance with the relevant laws;
2.1(h)	Nil.	A new definition of “fund manager” has been inserted: “ fund manager ” means a person who undertakes the fund management function, or part thereof, for the Fund and who is either: (a) a holder of a capital markets services licence for the regulated activity of fund management; or (b) in the case of a company outside Malaysia, a person properly licensed or authorised by the relevant regulator in its home jurisdiction to carry out fund management activities;
2.1(i)	Definition of “independent member”: “ independent member ”, in relation to the investment committee of the Fund, refers to a person who is free of any relationship with the Manager, the Trustee or any controlling or significant shareholder of the Manager or the Trustee that would interfere with that person’s exercise of independent judgment; in any event, a period of six (6) months must elapse before a person who was previously connected to the Manager, the Trustee or any controlling or significant shareholder of the Manager or the Trustee can be considered to be independent;	Deleted.
2.1(j)	Definition of “Islamic Bank”: “ Islamic Bank ” means a bank under Islamic Banking Act Malaysia;	Deleted.

2.1(k)	<p>Definition of “Licensed Bank”:</p> <p>“Licensed Bank” means a bank, including a banking and finance company, licensed or deemed to be licensed under Banking and Financial Institutions Act Malaysia;</p>	<p>Definition of “Licensed Bank” has been amended to:</p> <p>“licensed bank” has the meaning assigned to it in the Financial Services Act 2013;</p>
2.1(l)	Nil.	<p>A new definition of “licensed investment bank” has been inserted:</p> <p>“licensed investment bank” has the meaning assigned to it in the Financial Services Act 2013;</p>
2.1(m)	Nil.	<p>A new definition of “licensed Islamic bank” has been inserted:</p> <p>“licensed Islamic bank” has the meaning assigned to it under the Islamic Financial Services Act 2013;</p>
2.1(n)	<p>Definition of “Licensed Merchant Bank”:</p> <p>“Licensed Merchant Bank” means a merchant bank licensed or deemed to be licensed under Banking and Financial Institutions Act Malaysia;</p>	Deleted.
2.1(o)	<p>Definition of “the SC”:</p> <p>“the SC” means the Securities Commission Malaysia established under the Securities Commission Act 1993;</p>	<p>Definition of “the SC” has been amended to:</p> <p>“the SC” means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993;</p>
2.1(p)	<p>Definition of “Special Resolution”:</p> <p>“Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with this Deed by a majority of not less than three-fourths of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, "three-fourths of the Unit Holders present and voting" means three-fourths of the votes cast by the Unit Holders present and voting; for the purposes of winding-up the Fund or a class of Units, "Special Resolution" means a resolution passed at a meeting of Unit Holders duly convened in accordance with this Deed by a majority in number holding not less than three-fourths of the value of the votes cast by the Unit Holders present and voting at the meeting in person or by proxy;</p>	<p>Definition of “Special Resolution” has been amended to:</p> <p>“Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with this Deed by a majority of not less than three-fourths (3/4) of the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, “three-fourths (3/4) of the Unit Holders present and voting” means three-fourths (3/4) of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund or a class of Units, “Special Resolution” means a resolution passed at a meeting of Unit Holders duly convened in accordance with this Deed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by the Unit Holders present and voting at the meeting in person or by proxy;</p>

2.1(q)	<p>Clause 2.2.1:</p> <p>It shall be the principal duty of the Manager to manage and administer the Fund in a proper, diligent and efficient manner in accordance with this Deed, all relevant laws, and acceptable and efficacious business practice within the unit trust industry in Malaysia; for the avoidance of doubt, the power to make investments and acquire assets for the Fund and the power to dispose of such investments and assets shall vest in the Manager.</p>	<p>Clause 2.2.1 has been amended to:</p> <p>It shall be the principal duty of the Manager to manage and administer the Fund in a proper, diligent and efficient manner in accordance with this Deed, the Prospectus and all relevant laws; for the avoidance of doubt, the power to make investments and acquire assets for the Fund and the power to dispose of such investments and assets shall vest in the Manager.</p>
2.1(r)	<p>Clause 2.2.2:</p> <p>The Manager shall observe high standards of integrity and fair dealing in managing the Fund to the best and exclusive interest of the Unit Holders.</p>	<p>Clause 2.2.2 has been amended to:</p> <p>The Manager shall carry on and manage its business in a proper, diligent and efficient manner in accordance with the provisions and covenants of this Deed, the Prospectus, the Act and all relevant laws. The Manager shall observe high standards of integrity and fair dealing in managing the Fund to the best and exclusive interest of the Unit Holders.</p>
2.1(s)	<p>Clause 2.2.6:</p> <p>The Manager shall take all reasonable steps and exercise all due diligence to ensure that the Fund and the Units are correctly valued and/or priced in accordance with this Deed, the Prospectus and all relevant laws.</p>	<p>Clause 2.2.6 has been amended to:</p> <p>The Manager shall take all reasonable steps and exercise all due diligence to ensure that the Fund and the Units are correctly valued and priced on a regular basis in accordance with this Deed, the Prospectus and all relevant laws.</p>
2.1(t)	<p>Clause 2.2.8:</p> <p>Subject to any relevant law, the Trustee shall not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of zero point five per centum (0.5%) or more of the Net Asset Value per Unit attributable to a class of Units unless the total impact on a Unit Holder's account of each class of Units is less than the absolute amount threshold determined by the relevant authorities.</p> <p>For the avoidance of doubt, where the Fund has classes of Units denominated in different currencies, the absolute amount threshold in respect of each class of Units shall be based on the currency of that class of Units notwithstanding whether the absolute amount threshold is stated in a particular currency by the relevant authorities and without conversion of the said absolute amount threshold.</p>	<p>Clause 2.2.8 has been amended to:</p> <p>Subject to any relevant law, the Trustee shall not consider an incorrect valuation and pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of zero point five per centum (0.5%) or more of the Net Asset Value per Unit attributable to a class of Units unless the total impact on a Unit Holder's account of each class of Units is less than Ringgit Malaysia Ten (MYR10.00) or in the case of a foreign currency class of Units, less than 10.00 denominated in the foreign currency denomination of the class of Units. An incorrect valuation and pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner:</p> <ul style="list-style-type: none"> (a) if there is an over valuation and pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder; (b) if there is an over valuation and pricing in relation to the repurchase of Units, the Manager shall reimburse the Fund;

	<p>An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner:</p> <p>(a) if there is an over valuation and/or pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder;</p> <p>(b) if there is an over valuation and/or pricing in relation to the repurchase of Units, the Manager shall reimburse the Fund;</p> <p>(c) if there is an under valuation and/or pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and</p> <p>(d) if there is an under valuation and/or pricing in relation to the repurchase of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.</p>	<p>(c) if there is an under valuation and pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and</p> <p>(d) if there is an under valuation and pricing in relation to the repurchase of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.</p>
2.1(u)	<p>Clause 2.2.14:</p> <p>The Manager shall prepare and present or cause to be prepared and presented the financial statements of the Manager in accordance with approved accounting standards, this Deed and all relevant laws.</p>	<p>Clause 2.2.14 has been amended to:</p> <p>The Manager shall prepare and present or cause to be prepared and presented the financial statements of the Manager and the Fund in accordance with approved accounting standards, this Deed and all relevant laws and ensure that the financial statements of the Fund give a true and fair view of the Fund's financial position as at the end of the Financial Year.</p>
2.1(v)	<p>Clause 2.2.19:</p> <p>The Manager shall make all financial or other records of the Fund available for inspection by the Auditor or the Trustee. The Manager shall give to such persons carrying out the inspection any information, explanation or other assistance as may be required in relation to those records.</p>	<p>Clause 2.2.19 has been amended to:</p> <p>The Manager shall make all financial or other records of the Fund available for inspection by the Trustee, any officer or employee of the Trustee authorised by the Trustee to carry out the inspection, or an approved company auditor appointed by the Trustee to carry out the inspection. The Manager shall give to such persons carrying out the inspection any information, explanation or other assistance as may be required in relation to those records.</p>
2.1(w)	<p>Clause 2.2.21:</p> <p>The Manager shall lodge with the relevant authorities the annual report of the Fund and the annual report of the Manager and deliver to the relevant authorities any interim reports of the Fund within such time as may be required by the relevant laws.</p>	<p>Clause 2.2.21 has been amended to:</p> <p>The Manager shall lodge with the relevant authorities the annual report of the Fund and the audited annual report of the Manager and deliver to the relevant authorities any semi-annual report of the Fund within such time as may be required by the relevant laws.</p>

2.1(x)	<p>Clause 2.2.22:</p> <p>The Manager shall:</p> <p>(a) send to every Unit Holder without charge a copy of the annual and interim reports of the Fund within such time as may be required by the relevant laws; and</p> <p>(b) where a Unit Holder requests the annual report of the Manager or any additional copies of the annual or interim report of the Fund, send to the Unit Holder the report requested within such time as may be required by the relevant laws and upon payment to the Manager of a reasonable sum as may be determined by the Manager.</p>	<p>Clause 2.2.22 has been amended to:</p> <p>The Manager shall:</p> <p>(a) send to every Unit Holder without charge a copy of the annual and semi-annual reports of the Fund within such time as may be required by the relevant laws; and</p> <p>(b) where a Unit Holder requests the audited annual report of the Manager or any additional copies of the annual or semi-annual report of the Fund, send to the Unit Holder the report requested within such time as may be required by the relevant laws and upon payment to the Manager of a reasonable sum as may be determined by the Manager.</p>
2.1(y)	<p>Clause 2.2.25:</p> <p>The Manager shall be at liberty at any time and from time to time change the name of the Fund or a class of Units within the Fund in consultation with the Trustee and with the prior approval of the relevant authorities; for the avoidance of doubt, the approval of the Unit Holders shall not be required in respect of any such change or in respect of any modification to this Deed to reflect such change.</p>	<p>Clause 2.2.25 has been amended to:</p> <p>The Manager shall be at liberty at any time and from time to time change the name of the Fund or a class of Units within the Fund in consultation with the Trustee; for the avoidance of doubt, the approval of the Unit Holders shall not be required in respect of any such change or in respect of any modification to this Deed to reflect such change.</p>
2.1(z)	<p>Clause 2.2.27:</p> <p>The Manager shall summon a meeting of the Unit Holders of the Fund in accordance with the Deed to obtain the Unit Holders' approval where the interest of the Unit Holders may be materially prejudiced by any changes to the Fund.</p>	<p>Clause 2.2.27 has been amended to:</p> <p>The Manager shall summon a meeting of Unit Holders in accordance with this Deed to obtain the Unit Holders' approval of not less than two-thirds (2/3) of all Unit Holders present and voting at a Unit Holders' meeting where the interests of the Unit Holders may be materially prejudiced by any changes to the Fund.</p>
2.1(aa)	<p>Nil.</p>	<p>A new Clause 2.2.28 has been inserted:</p> <p>The Manager shall:</p> <p>(a) act in the best interests of the Unit Holders, and if there is a conflict between Unit Holders' interests and its own interests, give priority to Unit Holders' interests;</p> <p>(b) appoint a compliance officer who shall directly report to the board of directors of the Manager;</p>

		<ul style="list-style-type: none"> (c) appoint an individual as a designated person responsible for the fund management function of the Fund; where the fund management function is undertaken by an external party, the Manager shall ensure that the fund manager appoints a designated person for the Fund and the designated person shall be a holder of a capital markets services representative's licence or where the fund manager is a foreign fund management company, the designated person shall be licensed, registered, approved or authorised to carry on the activity of fund management by the relevant regulator in his home jurisdiction; (d) establish, implement and maintain a risk management framework that commensurate with its business; (e) establish, implement and maintain risk management policy and procedures of the Fund to effectively monitor, measure and manage risks of the investment positions of the Fund and their overall contribution to the risk profile of the Fund; (f) ensure that the human resource, technology and systems employed are adequately and appropriately resourced, at all times, for the proper establishment, implementation and maintenance of the risk management policy and procedures under sub-paragraphs (d) and (e); (g) establish, implement and maintain policies and procedures to ensure proper records are in place in relation to the Fund's valuation and pricing; and (h) maintain an internal audit function to report on the adequacy, effectiveness and efficiency of the management, operations, risk management and internal controls.
2.1(bb)	<p>Clause 2.3.3:</p> <p>Subject to the approval of the relevant authorities, the Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' (or such other period as the Manager and the Trustee may agree upon) notice in writing of its desire so to do, and subject to the fulfilment of the following conditions:</p> <ul style="list-style-type: none"> (a) the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund; 	<p>Clause 2.3.3. has been amended to:</p> <p>The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' (or such other period as the Manager and the Trustee may agree upon) notice in writing of its desire so to do, and subject to the fulfilment of the following conditions:</p> <ul style="list-style-type: none"> (a) the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund; (b) such corporation shall enter into such deed or deeds as are referred to in Clause 2.3.2; and (c) upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee hereunder at the date of such retirement, the retiring Manager shall be absolved and

	<p>(b) such corporation shall enter into such deed or deeds as are referred to in Clause 2.3.2;</p> <p>(c) upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee hereunder at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations hereunder but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager hereunder as fully as though such new management company had been originally a party to this Deed.</p>	<p>released from all further obligations hereunder but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager hereunder as fully as though such new management company had been originally a party to this Deed.</p>
2.1(cc)	<p>Clause 3.2.2:</p> <p>The Trustee shall act with due care, skill, diligence and vigilance, and in accordance with this Deed and all relevant laws in carrying out its duties and responsibilities.</p>	<p>Clause 3.2.2 has been amended to:</p> <p>The Trustee shall exercise due diligence and vigilance in carrying out its functions and duties as trustee and act with care, skill and diligence as can be reasonably expected from a person exercising the position of a trustee, and in accordance with this Deed, the Prospectus and all relevant laws.</p>
2.1(dd)	<p>Clause 3.2.3:</p> <p>The Trustee shall take into its custody or under its control all the assets of the Fund and hold the same in trust for the Unit Holders in accordance with this Deed and all relevant laws. Where assets are registrable, such assets shall be registered in the name of or to the order of the Fund; where assets are non-registrable, the Trustee shall take all steps to ensure that it can assert rights of ownership or control over such assets.</p>	<p>Clause 3.2.3 has been amended to:</p> <p>The Trustee shall take into its custody or under its control (in the event of any delegation of its custodial functions) all the assets of the Fund and hold the same in trust for the Unit Holders in accordance with this Deed and all relevant laws. Where assets are registrable, such assets shall be registered in the name of the Trustee to the order of the Fund or, where the custodial function is delegated, in the name of the custodian to the order of the Trustee; where assets are by its nature cannot be held in custody, the Trustee shall maintain a proper record of such assets in its books under the name of the Fund and take all steps to ensure that it can assert rights of ownership or control over such assets.</p>
2.1(ee)	<p>Clause 3.2.4:</p> <p>The Trustee shall, at all times, through proper and adequate supervision ensure that the fund is managed and administered by the Manager in accordance with this Deed, all relevant laws, and acceptable and efficacious business practice within the unit trust industry in Malaysia.</p>	<p>Clause 3.2.4 has been amended to:</p> <p>The Trustee shall, at all times, through proper and adequate supervision ensure that the Fund is managed and administered by the Manager in accordance with this Deed, the Prospectus, the product highlights sheet and the relevant laws.</p>

2.1(ff)	<p>Clause 3.2.5:</p> <p>In ensuring compliance with the requirements of the aforesaid, and to safeguard the interest of the Unit Holders, the Trustee;</p> <p>(a) shall conduct independent reviews and not only depend on information given to it by the Manager;</p> <p>(b) shall exercise reasonable diligence in monitoring the functions of the Manager and do everything in its power to ensure the Manager remedies any breach of this Deed or any relevant laws known to the Trustee, unless the Trustee is satisfied that such breach will not materially prejudice the interests of the Unit Holders; and</p> <p>(c) if the Fund is expressed to be managed in accordance with specific principles, shall ensure that the Fund is managed in accordance with such principles.</p>	<p>Clause 3.2.5 has been amended to:</p> <p>In ensuring compliance with the requirements of the aforesaid, and to safeguard the interests of the Unit Holders, the Trustee shall:</p> <p>(a) act honestly and in the best interests of the Unit Holders, and if there is a conflict between Unit Holders' interests and its own interests, give priority to Unit Holders' interests;</p> <p>(b) take all reasonable steps to ensure fair treatment of Unit Holders;</p> <p>(c) not gain an advantage for itself or another person;</p> <p>(d) not cause detriment to Unit Holders;</p> <p>(e) actively monitor the Fund operations and management by the Manager, including conduct independent reviews and not only depend on the information submitted by the Manager;</p> <p>(f) exercise reasonable diligence in monitoring the functions of the Manager and to ascertain whether the Manager has committed any breach of this Deed or the relevant laws;</p> <p>(g) do everything in its power to ensure that the Manager remedies any breach of this Deed or any relevant law known to the Trustee, unless the Trustee is satisfied that such breach will not materially prejudice the interests of the Unit Holders;</p> <p>(h) comply with any other duty that is conferred on the Trustee by this Deed, provided that such duty is not contrary with the relevant laws;</p> <p>(i) carry out any other duties or responsibilities as may be specified by the SC;</p> <p>(j) have in place adequate compliance and monitoring mechanism for regular review which includes monitoring and checking of compliance with investment limits as well as processes for reconciliation; and</p> <p>(k) if the Fund is expressed to be managed in accordance with specific principles, ensure that the Fund is managed in accordance with such principles.</p>
2.1(gg)	<p>Clause 3.2.6:</p> <p>The Trustee shall ensure that it is fully informed of the investment policies of the Fund set by the Manager and of any changes made thereto. If the Trustee is of the opinion that the policies are not in the interests of the Unit Holders, it shall, after</p>	<p>Clause 3.2.6 has been amended to:</p> <p>The Trustee shall ensure that it is fully informed of the investment policies of the Fund set by the Manager and keeps itself up-to-date with any changes made thereto. If the Trustee is of the opinion that the policies are not in the interests of the Unit Holders, it shall, after having considered any representation made by the Manager, instruct the Manager to take such action</p>

	having considered any representations made by the Manager, instruct the Manager to take such action as the Trustee may deem to be appropriate and/or summon a Unit Holders' meeting for the purpose of giving such instructions to the Trustee and/or the Manager as the meeting thinks proper.	as the Trustee may deem to be appropriate and/or to summon a Unit Holders' meeting for the purpose of giving such instructions to the Trustee as the meeting thinks proper.
2.1(hh)	<p>Clause 3.2.7:</p> <p>The Trustee shall as soon as practicable notify the relevant authorities of any irregularity, any breach of the provisions of this Deed or the relevant laws, and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders.</p>	<p>Clause 3.2.7 has been amended to:</p> <p>The Trustee shall as soon as practicable notify the relevant authorities of any irregularity, any breach of the provisions of this Deed or the relevant laws, any inconsistency between the provisions of the Prospectus and the provisions of this Deed which in the Trustee's opinion, may indicate that the interests of the Unit Holders are not being served, and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders.</p>
2.1(ii)	<p>Clause 3.2.11:</p> <p>The Trustee shall ensure that the sale, repurchase, creation and cancellation of Units are carried out in accordance with this Deed and all relevant laws.</p>	<p>Clause 3.2.11 has been amended to:</p> <p>The Trustee shall not hold Units or have other interests in the Fund and any funds under the Fund.</p>
2.1(jj)	<p>Clause 3.2.13:</p> <p>The Trustee shall take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund.</p>	<p>Clause 3.2.13 has been amended to:</p> <p>The Trustee shall take all steps to effect any instruction properly given by the Manager in relation to the:</p> <p>(a) acquisition or disposal of, or the exercise of the rights attaching to the assets of the Fund; and</p> <p>(b) creation, cancellation and dealing in Units of the Fund,</p> <p>in so far where such instruction is not contrary to any requirement of this Deed, the Prospectus or the relevant laws.</p>
2.1(kk)	Nil.	<p>A new Clause 3.2.15A has been inserted:</p> <p>Where the Manager fails to remedy any breach of the provisions or covenants of this Deed or any contravention of the provisions of the relevant laws when required by the Trustee, the Trustee may:</p> <p>(a) call a meeting of Unit Holders;</p> <p>(b) inform the Unit Holders of the failure at the meeting of Unit Holders;</p>

		<p>(c) submit proposals for the protection of interests of Unit Holders; and</p> <p>(d) ask direction from Unit Holders in relation to the matter.</p> <p>The Trustee may appoint a person to chair the meeting of Unit Holders and where the Trustee does not exercise this power, the Unit Holders present at the meeting of Unit Holders may appoint a person to chair the meeting of Unit Holders.</p>
2.1(ll)	<p>Clause 3.2.21:</p> <p>Nothing herein this Deed contained shall be construed in any way as to exempt the Trustee from liability for breach of trust arising out of the negligence, dishonesty or fraud of the Trustee.</p>	<p>Clause 3.2.21 has been amended to:</p> <p>Nothing herein this Deed contained shall be construed in any way as to exempt the Trustee from liability for contravention of any relevant laws or for breach of trust or for failure to show the degree of care and diligence required of a trustee arising out of the negligence, dishonesty or fraud of the Trustee.</p>
2.1(mm)	<p>Part 4:</p> <p>4. INVESTMENT COMMITTEE</p> <p>4.1 Appointment of Investment Committee</p> <p>4.1.1 The Manager shall appoint an investment committee for the Fund ("Investment Committee") consisting of such number of individuals as shall comply with the relevant laws. Accordingly, notwithstanding:</p> <p>(a) that there may be several committees acting for each and every unit trust scheme managed and administered by the Manager, and</p> <p>(b) that certain members may act for more than one (1) committee of the unit trust schemes managed and administered by the Manager,</p> <p>the Investment Committee so appointed shall act separately and independently for the Fund In respect of which it was appointed.</p> <p>4.2 Members of Investment Committee</p>	<p>Part 4 has been amended to:</p> <p>4. OVERSIGHT ON THE OPERATION AND MANAGEMENT OF THE FUND</p> <p>4.1 Oversight Function</p> <p>4.1.1 The Manager shall have in place an oversight arrangement to ensure that the Fund is managed in accordance with this Deed, the Prospectus, the internal investment restrictions and policies and the relevant laws.</p> <p>4.1.2 The roles and responsibilities of the person(s) or members of a committee undertaking the oversight function shall include the following:</p> <p>(a) ensuring that the investment strategies selected are properly and efficiently implemented by the Manager or the fund manager (if any);</p> <p>(b) actively monitoring, measuring and evaluating the fund management performance of the Manager or the fund manager (if any); and</p> <p>(c) approving the appointment of a broker or dealer.</p>

4.2.1 The appointment of the members of the Investment Committee shall be made in accordance with all relevant laws.

4.2.2 The Manager shall notify the relevant authorities of the appointment and resignation of any member of the Investment Committee within such time as may be required by the relevant laws.

4.2.3 Each independent member of the Investment Committee may receive a remuneration for his services to the Fund at the discretion of the Manager and in consultation with the Trustee; such remuneration shall be payable out of the Fund.

4.2.4 Where a member of an Investment Committee becomes subject to any disqualification under any relevant law or otherwise becomes unfit to hold office, the Manager shall ensure that the member resigns from the position immediately; the Manager shall also immediately notify the relevant authorities of the disqualification.

4.3 Roles and Responsibilities of the Investment Committee

4.3.1 The Manager shall ensure that the Investment Committee carries out the following roles and responsibilities:

- (a) ensuring that the Fund is managed in accordance with the Fund's objective as set out in the Fourth Schedule hereto;
- (b) ensuring that the Fund is managed in accordance with this Deed, the Prospectus and all relevant laws;
- (c) ensuring that the Fund is managed in accordance with all investment restrictions and policies applicable to the Fund;

	<p>(d) ensuring that the Fund is managed in accordance with acceptable and efficacious practices within the unit trust industry in Malaysia;</p> <p>(e) selecting appropriate strategies to achieve proper Fund performance in accordance with the management policies governing the Fund;</p> <p>(f) ensuring that the investment strategies selected by it are properly and efficiently implemented by the Manager or the Manager's delegate; and</p> <p>(g) actively monitoring, measuring and evaluating the fund management performance of the Manager or the Manager's delegate.</p> <p>4.3.2 The Investment Committee shall act with due care, skill and diligence in carrying out its duties and responsibilities.</p>	
2.1(nn)	<p>Clause 5.2.1:</p> <p>Subject to the provisions of this Deed, the Manager may delegate any function to any person with the prior approval of the relevant authorities except that such prior approval shall not be required in respect of the delegation of functions to a person already licensed by such relevant authorities.</p>	<p>Clause 5.2.1 has been amended to:</p> <p>The Manager shall notify the relevant authorities in writing in respect of the delegation of its material functions to any person. For the avoidance of doubt, the Manager may appoint a fund manager to undertake its fund management function with the prior notification to the relevant authorities in writing.</p>
2.1(oo)	<p>Clause 5.4.1:</p> <p>The Manager and the Trustee and any delegate thereof shall avoid conflicts of interest arising or, if conflicts arise, shall ensure that the Fund is not disadvantaged by the transaction concerned.</p>	<p>Clause 5.4.1 has been amended to:</p> <p>The Manager and the Trustee and any delegate thereof shall avoid any conflicts of interest. Where a conflict cannot be avoided, appropriate safeguards shall be put in place to protect the interests of the Unit Holders and to ensure that the Fund is not disadvantaged by the transaction concerned.</p>
2.1(pp)	<p>Clause 5.4.7:</p> <p>The appointment or renewal of any investment manager or investment adviser related to the Manager shall be in accordance with the relevant laws.</p>	<p>Clause 5.4.7 has been amended to:</p> <p>The appointment or renewal of appointment of any fund manager or investment adviser related to the Manager shall be in accordance with the relevant laws.</p>

2.1(qq)	<p>Clause 5.4.8:</p> <p>The prior approval of the Investment Committee shall be obtained before the use of any broker/dealer in buying, selling or otherwise dealing with the securities, property or assets for or of the Fund.</p>	<p>Clause 5.4.8 has been amended to:</p> <p>The use of any broker, dealer or financial institution in buying, selling or otherwise dealing with the securities, property or assets of the Fund shall not exceed such limit as may be prescribed by the relevant laws.</p>
2.1(rr)	<p>Clause 5.4.9:</p> <p>In approving any broker/dealer pursuant to Clause 5.4.8, the Investment Committee:</p> <p>(a) shall be satisfied that the dealings for or of the Fund will be effected by the broker/dealer on terms which are the best available for the Fund ("best execution" basis); and</p> <p>(b) shall prescribe a limit on the proportion of the broker's/dealer's dealings for or of the Fund in value.</p>	<p>Clause 5.4.9 has been amended to:</p> <p>The Manager shall be satisfied that the dealings in the assets of the Fund will be effected by the broker or dealer on terms which are the most favourable for the Fund ("best execution basis").</p>
2.1(ss)	<p>Clause 5.4.10:</p> <p>In prescribing a limit under paragraph (b) of Clause 5.4.9, the Investment Committee shall consider:</p> <p>(a) the capabilities and services of the broker/dealer concerned; and</p> <p>(b) the desirability of keeping a good spread of brokers/dealers for the Fund.</p>	Deleted.
2.1(tt)	<p>Clause 5.4.11:</p> <p>Notwithstanding Clauses 5.4.9 and 5.4.10, the use of any broker/dealer for the Fund (whether related to the Manager or the Trustee or any delegate thereof or otherwise) shall not, in value, exceed such limit or limits as may be prescribed by the relevant laws.</p>	Deleted.
2.1(uu)	<p>Clause 5.4.14:</p> <p>Notwithstanding Clause 5.4.13, goods and services ("soft commissions") from any broker/dealer may be retained by the</p>	<p>Clause 5.4.14 has been amended to:</p> <p>Notwithstanding Clause 5.4.13, goods and services ("soft commissions") provided by any broker or dealer may be retained by the Manager or the fund manager, but only if:</p>

	<p>Manager or any delegate thereof, but only if the goods and services are of demonstrable benefit to the Unit Holders and:</p> <ul style="list-style-type: none"> (a) dealings by the broker/dealer for the Fund are executed on terms which are the best available for the Fund ("best execution" basis); (b) the Manager's or delegate's intention to, or practice of, retaining soft commissions is adequately disclosed in the Prospectus; and (c) the Manager's or delegate's soft commission practices are adequately disclosed in the reports of the Fund; whether such goods and services have been received by the Manager or delegate shall be disclosed in any event. 	<ul style="list-style-type: none"> (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services; (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.
2.1(vv)	<p>Clause 5.4.15:</p> <p>The Manager and the Trustee shall ensure that all dealings in the securities, property and assets of the Fund are appropriate to the Fund and consistent with:</p> <ul style="list-style-type: none"> (a) the objective of the Fund as set out in the Fourth Schedule hereto; (b) this Deed and all relevant laws; and (c) acceptable and efficacious business practices within the unit trust industry. 	<p>Clause 5.4.15 has been amended to:</p> <p>The Manager and the Trustee shall ensure that all dealings in the securities, property and assets of the Fund are appropriate to the Fund and consistent with:</p> <ul style="list-style-type: none"> (a) the objective of the Fund as set out in the Fourth Schedule hereto; and (b) this Deed and all relevant laws.
2.1(ww)	<p>Clause 6.8.5:</p> <p>A higher sales charge than that disclosed in the Prospectus may only be imposed if:</p> <ul style="list-style-type: none"> (a) the Manager has notified the Trustee in writing of and the effective date for the higher charge; (b) a supplemental/replacement prospectus in respect of the Fund setting out the higher charge is issued; and 	<p>Clause 6.8.5 has been amended to:</p> <p>A higher sales charge than that disclosed in the Prospectus may only be imposed if:</p> <ul style="list-style-type: none"> (a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge; (b) a supplemental/replacement prospectus in respect of the Fund setting out the higher charge is registered, lodged and issued; and (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement prospectus.

	(c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement prospectus.	
2.1(xx)	<p>Clause 6.8.6:</p> <p>Subject to all relevant laws, certain Unit Holders, as described in the Prospectus, may return Units to the Manager and request a refund on their investments in an amount determined in accordance with and disclosed in the Prospectus provided that such return is effected during the cooling-off period stated in the Prospectus.</p>	<p>Clause 6.8.6 has been amended to:</p> <p>Subject to all relevant laws, certain Unit Holders, as described in the Prospectus, may return Units to the Manager and request a refund on their investments in an amount determined in accordance with the relevant laws and as disclosed in the Prospectus provided that such return is effected during the cooling-off period stated in the Prospectus.</p>
2.1(yy)	<p>Clause 6.8.7:</p> <p>it is hereby declared that no Units shall be issued and sold by the Manager on the basis of the Prospectus later than such time as may be prescribed by any relevant law.</p>	Deleted.
2.1(zz)	<p>Clause 6.9.1:</p> <p>The Manager shall repurchase Units at the Repurchase Price upon the proper request of a Unit Holder. Such request to repurchase shall be submitted to the Manager in the manner prescribed in the Prospectus.</p>	<p>Clause 6.9.1 has been amended to:</p> <p>Subject to Clause 6.10, the Manager shall repurchase Units at the Repurchase Price upon the proper request of a Unit Holder, unless the Manager has reasonable grounds not to do so. Such request to repurchase shall be submitted to the Manager in the manner prescribed in the Prospectus.</p>
2.1(aaa)	<p>Clause 6.9.8:</p> <p>A higher repurchase charge than that disclosed in the Prospectus may only be imposed if:</p> <p>(a) the Manager has notified the Trustee in writing of and the effective date for the higher charge;</p> <p>(b) a supplemental/replacement prospectus in respect of the Fund setting out the higher charge is issued; and</p> <p>(c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement prospectus.</p>	<p>Clause 6.9.8 has been amended to:</p> <p>A higher repurchase charge than that disclosed in the Prospectus may only be imposed if:</p> <p>(a) the Manager has notified the Trustee in writing of the higher charge and the effective date for the higher charge;</p> <p>(b) a supplemental/replacement prospectus in respect of the Fund setting out the higher charge is registered, lodged and issued; and</p> <p>(c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement prospectus.</p>

2.1(bbb)	<p>Clause 6.10:</p> <p>6.10 Suspension of Dealing in Units</p> <p>6.10.1 Where the Manager requests the Trustee to cancel Units to satisfy a repurchase request, and the Trustee considers that it is not in the interests of Unit Holders to permit the assets of the Fund to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms, the Trustee shall suspend the sale and/or repurchase of Units and immediately call a Unit Holders' meeting to decide on the next course of action.</p> <p>6.10.2 The suspension of the sale and/or repurchase of Units pursuant to Clause 6.10.1 shall only be carried out if the interests of the Unit Holders would, in so far as the Trustee is concerned, be materially affected if the sale and/or repurchase of Units were not suspended. If the Fund has more than one class of Units, a suspension of dealing in Units can apply to one or more classes of Units without being applied to the other classes if it is in the interests of the Unit Holders of a particular class of Units.</p> <p>6.10.3 Other than the situation described in Clause 6.10.1, the Trustee may, without the consent of the Unit Holders, suspend the sale and/or repurchase of units in exceptional circumstances when there is good and sufficient reason to do so having regard to the interests of the Unit Holders and potential investors of the Fund. In such a case, the period of the suspension shall not exceed such time as may be prescribed by any relevant law unless the consent of the Unit Holders has been obtained.</p> <p>6.10.4 The Trustee shall immediately notify the relevant authorities in writing if the sale and/or repurchase of Units is suspended (whether pursuant to Clause 6.10.1 or Clause 6.10.3), stating the reason for the suspension.</p>	<p>Clause 6.10 has been amended to:</p> <p>6.10 Suspension of Sale and/or Repurchase of Units</p> <p>6.10.1 The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the sale and/or repurchase of Units due to exceptional circumstances, where there is good and sufficient reason to do so. Where such suspension is triggered, the Manager shall notify all Unit Holders in a timely and appropriate manner of its decision to suspend the sale and/or repurchase of Units.</p> <p>6.10.2 The Manager shall cease the suspension as soon as practicable after the circumstances in Clause 6.10.1 have ceased, and in any event, within such time as may be prescribed by any relevant law. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interests of Unit Holders for the sale and/or repurchase of Units to remain suspended and such extension shall be subject to such periodic review as may be prescribed by the relevant law by the Trustee.</p> <p>6.10.3 The Trustee may suspend the sale and/or repurchase of Units, if the Trustee, on its own accord, considers that an event under Clause 6.10.1 has been triggered. In such a case, the Trustee shall immediately call for a Unit Holders' meeting to decide on the next course of action.</p> <p>6.10.4 A suspension of dealing in Units can apply to one (1) or more classes of Units without being applied to the other classes of Units provided always that such suspension does not prejudice the interests of the Unit Holders of such other class(es) of Units.</p> <p>6.10.5 The Manager shall immediately notify the relevant authorities in writing if the sale and/or repurchase of Units is suspended, including any extension of suspension, stating the reason for the suspension or extended suspension, as the case may be.</p> <p>6.10.6 The Trustee shall not create or cancel Units during the period in which the sale and/or repurchase of Units is suspended.</p> <p>6.10.7 Before resuming the sale and/or repurchase of Units after any suspension, the Manager shall notify the relevant authorities in writing of the proposed resumption and the date of the proposed resumption.</p> <p>6.10.8 For pricing purposes, all suspended applications for Units and requests for repurchase shall be deemed to have been received on the first Business Day after the lifting of the suspension provided always that the Manager may permit a withdrawal of such</p>
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	<p>6.10.5 The Trustee shall not create or cancel Units during the period in which the sale and/or repurchase of Units is suspended.</p> <p>6.10.6 Before resuming the sale and/or repurchase of Units after any suspension, the Manager shall notify the relevant authorities in writing of the proposed resumption and the date of the proposed resumption.</p> <p>6.10.7 For pricing purposes, all suspended applications for Units and requests for repurchase shall be deemed to have been received on the first Business Day after the lifting of the suspension provided always that the Manager may permit a withdrawal of such applications or requests at any time after the commencement of suspension and before the lifting of the suspension.</p>	<p>applications or requests at any time after the commencement of suspension and before the lifting of the suspension.”</p>
2.1(ccc)	<p>Clause 6.12.1:</p> <p>Subject to any relevant law, and subject to such maximum as may be prescribed by any relevant law, the Manager or its nominees shall not hold any Units other than when complying with repurchase requests and/or creating new Units to meet requests by applicants for Units.</p>	<p>Clause 6.12.1 has been amended to:</p> <p>Where the Manager or its related corporation holds Units in the Fund, the Manager shall ensure that there are adequate policies, procedures and controls established to manage any potential conflict of interests.</p>
2.1(ddd)	<p>Clause 6.13.4:</p> <p>The Manager may carry out valuations more often than prescribed if it considers the valuation desirable. In any case, the Selling Price and the Repurchase Price of a particular class of Units shall be the latest Net Asset Value per Unit of that class of Units.</p>	<p>Clause 6.13.4 has been amended to:</p> <p>The Manager may carry out valuations more often than prescribed if it considers the valuation desirable. In any case, the Selling Price and the Repurchase Price of a particular class of Units shall be the Net Asset Value per Unit of that class of Units as at the next valuation point after the request for sale or repurchase of Units is received by the Manager.</p>
2.1(eee)	<p>Clause 6.15:</p> <p>6.15 Publication of Net Asset Value per Unit</p> <p>6.15.1 Subject to any variations or exemptions which may be granted by the relevant authorities, the Manager must publish the Net Asset Value per Unit daily in at least one national Bahasa Malaysia newspaper and one national English newspaper.</p>	<p>Clause 6.15 has been amended to:</p> <p>6.15 Publication of Net Asset Value per Unit</p> <p>6.15.1 Subject to any variations or exemptions which may be granted by the relevant authorities, the Manager shall publish the Net Asset Value per Unit of a class of Units at least once on every Business Day or at such frequency or time as may be allowed by the relevant authorities.</p>

	<p>6.15.2 The Net Asset Value per Unit published should be the latest Net Asset Value per Unit calculated for the day before the relevant newspaper ceases to accept material for publication in the next edition.</p> <p>6.15.3 Unless otherwise prescribed by any relevant authority or any relevant law, the Manager may round up the Net Asset Value per unit for publication in the newspaper to such number of decimal places that the Manager considers appropriate.</p> <p>6.15.4 If the Fund has more than one class of Units, the Manager shall publish the Net Asset Value per Unit of each class of Units.</p>	<p>6.15.2 Unless otherwise prescribed by any relevant authority or any relevant law, the Manager may round up the Net Asset Value per Unit to such number of decimal places that the Manager considers appropriate for publication purposes.</p>
<p>2.1(fff)</p>	<p>Clause 7.1.4:</p> <p>If at any time there is a variation in the permitted investments of the Fund with the approval of the relevant authorities, the Manager shall notify all Unit Holders of such variation and ensure that such variation is disclosed in a prospectus supplemental to the Prospectus. The Trustee and the Manager shall modify the Seventh Schedule hereto by a supplemental deed to provide for the variation; for the avoidance of doubt, the consent of the Unit Holders shall not be required for the variation provided always that the approval of the relevant authorities has been obtained.</p>	<p>Clause 7.1.4 has been amended to:</p> <p>If at any time there is a variation in the permitted investments of the Fund, the Manager shall notify all Unit Holders of such variation and ensure that such variation is disclosed in the Prospectus. The Trustee and the Manager shall modify the Seventh Schedule hereto by a supplemental deed to provide for the variation; for the avoidance of doubt, the consent of the Unit Holders shall not be required for the variation.</p>
<p>2.1(ggg)</p>	<p>Clause 7.2.3:</p> <p>In determining compliance with any investment restriction or limit, the holding of an investment and/or other instrument by the Fund may exclude any entitlement accruing on the investment and/or instrument held. Notwithstanding the aforesaid, the entitlement should not be exercised if the exercise would result in the breach of any limit or restriction. In respect, however, of the right of convertibility, such right may be exercised if it results in any breach of investment restriction or limit if the Manager has justifiable reasons and if the prior approval of the Trustee has been obtained; the Manager should in any event take all necessary steps or actions to rectify the breach within one (1) month of the date of the breach.</p>	<p>Clause 7.2.3 has been amended to:</p> <p>In determining compliance with any investment restriction or limit, the holding of an investment and/or other instrument by the Fund may exclude any entitlement accruing on the investment and/or instrument held. Notwithstanding the aforesaid, the entitlement should not be exercised if the exercise would result in the breach of any investment limit or restriction.</p>

2.1(hhh)	<p>Clause 7.2.4:</p> <p>The restrictions and limits set out in the Prospectus must be complied with at all times based on the most up to date value of the Fund and the value of its investments and instruments. However, such allowance as may be prescribed by the relevant authorities in excess of any restriction or limit may be permitted where the restriction or limit is breached through the appreciation or depreciation in the Net Asset Value of the Fund (whether as a result of an appreciation or depreciation in the value of the investments or assets of the Fund or as a result of repurchase of Units or payments made from the Fund). In any event, the Manager shall within such time as may be prescribed by any relevant laws take such steps as may be necessary to achieve compliance with the prescribed restrictions or limits.</p>	<p>Clause 7.2.4 has been amended to:</p> <p>The restrictions and limits set out in the Prospectus must be complied with at all times based on the most up to date value of the Fund and the value of its investments and instruments. Where the restriction or limit is breached as a result of any appreciation or depreciation in the value of the assets of the Fund, repurchase of Units or payments made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, the Manager shall take such steps as may be necessary to rectify the breach in accordance with the relevant laws.</p>
2.1(iii)	Nil.	<p>A new Clause 8.1.1A has been inserted:</p> <p>The Trustee shall ensure that the assets of the Fund are clearly identified as the assets of the Fund and held separately from any other assets held by or entrusted to the Trustee.</p>
2.1(jjj)	<p>Clause 10.1.6:</p> <p>Any Unit Holder may request the Manager to furnish him with a copy of the register of Unit Holders for the Fund, or of any part thereof, but only in so far as it relates to his name, address, the number of units held by him and amounts paid on the Units, and the Manager shall, on payment in advance of a reasonable fee as the Manager may require, cause any copy so requested to be sent to that person within a reasonable time.</p>	<p>Clause 10.1.6 has been amended to:</p> <p>Any Unit Holder may request the Manager to furnish him with a copy of the register of Unit Holders for the Fund, or of any part thereof, but only in so far as it relates to his name, address, the number of Units held by him and amounts paid on the Units, and the Manager shall, on payment in advance of a reasonable fee as the Manager may require, cause any copy so requested to be sent to that person within such time as may be prescribed by the relevant laws.</p>
2.1(kkk)	<p>Clause 10.2.2:</p> <p>The Manager shall deliver to the relevant authorities a notice of the location of the office where any branch register of Unit Holders is kept and of any change of its location, and if the branch office is permanently closed, of its closure, and any such notice shall be lodged within such time as may be prescribed by the relevant laws.</p>	<p>Clause 10.2.2 has been amended to:</p> <p>The Manager shall deliver to the relevant authorities a notice of the location of the office where any branch register of Unit Holders is kept and of any change of its location, and if the branch office is permanently closed, of its closure, and any such notice shall be delivered within such time as may be prescribed by the relevant laws.</p>

2.1(III)	<p>Clause 11.4.1:</p> <p>All duly registered Unit Holders shall be entitled to the benefit of and shall be bound by the provisions of this Deed for so long as they remain duly registered Unit Holders.</p>	<p>Clause 11.4.1 has been amended to:</p> <p>All duly registered Unit Holders shall be entitled to the benefit of and shall be bound by the provisions of this Deed for so long as they remain duly registered Unit Holders. This Deed is binding on each Unit Holder as if the Unit Holder has been a party to it.</p>
2.1(mmm)	Nil.	<p>A new Clause 11.4.1A has been inserted:</p> <p>A Unit Holder shall be entitled to take all necessary action, proceedings and/or steps against:</p> <p>(a) the Manager for any breach of its duties as set out in the Act and the Guidelines on Unit Trust Funds; and</p> <p>(b) the Trustee for any breach of its duties as set out in the Act, the Guidelines on Unit Trust Funds and the Guidelines on the Registration and Conduct of Capital Market Services Providers.</p>
2.1(nnn)	Nil.	<p>A new Clause 12.2.1A has been inserted:</p> <p>Notwithstanding the aforesaid, the Manager may, in consultation with the Trustee, determine the trust hereby created and wind up the Fund and/or a class of Units without having to obtain the prior approval of the Unit Holders upon the occurrence of any of the following events:</p> <p>(a) if any new law shall be passed which renders it illegal; or</p> <p>(b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and/or a class of Units and the termination of the Fund and/or a class of Units is in the best interests of the Unit Holders.</p>
2.1(ooo)	<p>Clause 12.2.2:</p> <p>Upon the termination of the trust by the Manager, the Trustee shall as soon as practicable, give to each Unit Holder of the Fund being wound up notice of such termination; the Manager shall notify the existing Unit Holders in writing of the following options:</p> <p>(a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any Cash Produce available for distribution in proportion to the number of Units held by them respectively;</p>	<p>Clause 12.2.2 has been amended to:</p> <p>Upon the termination of the trust by the Manager, the Manager shall give to each Unit Holder of the Fund or that class of Units (whichever applicable) being wound up a notice of such termination in accordance with the relevant laws; the Manager shall notify the existing Unit Holders in writing of the following options:</p> <p>(a) to receive the net cash proceeds derived from the sale of all the investments and assets of the Fund and/or assets pertaining to that class of Units less any payment for liabilities of the Fund and/or liabilities pertaining to that class of Units and any Cash Produce available for distribution in proportion to the number of Units held by them respectively;</p>

	<p>(b) to switch to any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or</p> <p>(c) to choose any other alternative as may be proposed by the Manager.</p>	<p>(b) to use the net cash proceeds to invest in any other collective investment scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or</p> <p>(c) to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws.</p>
2.1(ppp)	<p>Clause 12.4.2:</p> <p>In the event of the trust hereby created being terminated, the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from this Deed.</p>	<p>Clause 12.4.2 has been amended to:</p> <p>In the event of the trust hereby created being terminated:</p> <p>(a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from this Deed;</p> <p>(b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</p> <p>(c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</p>
2.1(qqq)	<p>Clause 12.4.3:</p> <p>The Manager and the Trustee shall as soon as they are aware that the Fund is to be terminated or wound up, and after the completion of the termination and winding up of the Fund, inform the relevant authorities of the same in such manner as may be prescribed by any relevant law.</p>	Deleted.
2.1(rrr)	<p>Clause 12.4.4:</p> <p>The Manager (or the Trustee if the Fund has been terminated in the circumstances set out in Clause 12.3) shall, as soon as practicable after the termination or winding up of the Fund, inform Unit Holders of the same in such manner as may be prescribed by any relevant law.</p>	Deleted.
2.1(sss)	Nil.	<p>A new Clause 12.5.1A has been inserted:</p> <p>Notwithstanding Clause 12.5.1, the Manager may, in consultation with the Trustee, terminate a particular class of Units without having to obtain the prior approval of the Unit Holders upon</p>

		the occurrence of any of the events set out in Clause 12.2.1A in respect of that particular class of Units.
2.1(ttt)	<p>Clause 12.5.2(e):</p> <p>the Trustee or the Manager shall publish a notice on the termination of that class of Units in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those Units are available in Malaysia.</p>	Deleted.
2.1(uuu)	<p>Clause 13.1.5:</p> <p>The Manager may not charge an annual management fee at a rate higher than that disclosed in the Prospectus unless:</p> <p>(a) the Manager has come to an agreement with the Trustee on the higher rate in accordance with Clause 13.1.3;</p> <p>(b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;</p> <p>(c) a supplemental/replacement prospectus stating the higher rate is issued thereafter; and</p> <p>(d) such time as may be prescribed by any relevant law shall have elapsed since the supplemental/replacement prospectus is issued.</p>	<p>Clause 13.1.5 has been amended to:</p> <p>The Manager may not charge an annual management fee at a rate higher than that disclosed in the Prospectus unless:</p> <p>(a) the Manager has come to an agreement with the Trustee on the higher rate;</p> <p>(b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;</p> <p>(c) a supplemental/replacement prospectus stating the higher rate is registered, lodged and issued; and</p> <p>(d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplemental/replacement prospectus.</p>
2.1(vvv)	<p>Clause 13.2.8:</p> <p>The Trustee may not charge an annual trustee fee at a rate higher than that disclosed in the Prospectus unless:</p> <p>(a) the Manager has come to an agreement with the Trustee on the higher rate;</p> <p>(b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;</p>	<p>Clause 13.2.8 has been amended to:</p> <p>The Trustee may not charge an annual trustee fee at a rate higher than that disclosed in the Prospectus unless:</p> <p>(a) the Manager has come to an agreement with the Trustee on the higher rate;</p> <p>(b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;</p> <p>(c) a supplemental/replacement prospectus stating the higher rate is registered, lodged and issued; and</p>

	<p>(c) a supplemental/replacement prospectus stating the higher rate is issued thereafter; and</p> <p>(d) such time as may be prescribed by any relevant law shall have elapsed since the supplemental/replacement prospectus is issued.</p>	<p>(d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplemental/replacement prospectus.</p>
2.1(www)	<p>Clause 13.3.1(d):</p> <p>costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;</p>	Deleted.
2.1(xxx)	<p>Clause 13.3.1(i):</p> <p>costs, fees and expenses incurred in engaging any valuer, adviser or contractor (including but not limited to legal and Shariah advisers) for the benefit of the Fund;</p>	<p>Clause 13.3.1(i) has been amended to:</p> <p>costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;</p>
2.1(yyy)	<p>Clause 13.3.1(k):</p> <p>costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</p>	<p>Clause 13.3.1(k) has been amended to:</p> <p>costs, fees and expenses incurred in the termination of the Fund or a class of Units or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</p>
2.1(zzz)	<p>Clause 13.3.1(m):</p> <p>remuneration and out of pocket expenses of the independent members of the Investment Committee, unless the Manager decides otherwise;</p>	<p>Clause 13.3.1(m) has been amended to:</p> <p>remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;</p>
2.1(aaaa)	Nil.	<p>A new Clause 13.3.1(q) has been inserted:</p> <p>costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent.</p>
2.1(bbbb)	<p>Clause 14.2.8:</p> <p>On any date that distribution is declared, the amount of Net Income determined to be distributed shall be transferred from the Fund to a separate account to be known as the Distribution Account. Any interest earned by placing on deposit sums standing to the credit of the Distribution Account shall be treated as if it were Cash Produce and dealt with as part of the</p>	<p>Clause 14.2.8 has been amended to:</p> <p>On an Income Distribution Date, the amount of Net Income determined to be distributed shall be transferred from the Fund to a separate account to be known as the distribution account ("Distribution Account"). Any interest earned by placing on deposit sums standing to the credit of the Distribution Account shall be treated as if it were Cash Produce and shall be dealt with as part of the Distribution Account. The Net Income declared to be distributed and any amount standing to the credit of the Distribution Account shall not for any of the purposes of this Deed,</p>

	Distribution Account. The Net income declared to be distributed and any amount standing to the credit of the Distribution Account shall not for any of the purposes of this Deed be, or be treated as, a part of the Fund but shall be held by the Trustee upon trust to be distributed as herein this Deed provided.	be, or be treated as part of the Fund but shall be held by the Trustee upon trust to be distributed as Net Income as herein this Deed provided.
2.1(cccc)	<p>Clause 14.2.12:</p> <p>If the amount distributed is reinvested in additional Units, such additional Units shall be allocated to relevant Unit Holders in proportion to the number of Units held by them as at the date that the distribution is declared.</p>	<p>Clause 14.2.12 has been amended to:</p> <p>If the amount distributed is reinvested in additional Units, such additional Units shall be allocated to all Unit Holders in proportion to the number of Units held by them in the respective class of Units as at the date that the distribution is declared. The Manager shall not charge any fee for the reinvestment of additional Units allocated.</p>
2.1(dddd)	<p>Clause 14.2.14:</p> <p>Subject to Clause 14.2.15, and in respect of every distribution, the Manager shall send to every Unit Holder a statement detailing the nature and the amount of the distribution, whether capital and/or income and whether in the form of cash and/or further Units. In this regard, the Manager shall also declare in the statement the total returns of the Fund and the Net Asset Value per Unit prior to and subsequent to the distribution.</p>	<p>Clause 14.2.14 has been amended to:</p> <p>Subject to Clause 14.2.15, the Manager shall send to every Unit Holder a statement detailing the nature, whether in the form of cash and/or further Units in lieu of cash, and the amount of income distributed in every distribution of income. In this regard, the Manager shall also declare in the statement:</p> <p>(a) the total returns of the Fund; and</p> <p>(b) the Net Asset Value per Unit prior to, and subsequent to the distribution.</p>
2.1(eeee)	<p>Clause 14.2.15:</p> <p>In the case of a distribution determined by the Manager, in consultation with the Trustee, to be an interim distribution, the Manager may choose not to send the statement referred to in Clause 14.2.14 provided always that the same information is published in an advertisement in accordance with any relevant law.</p>	<p>Clause 14.2.15 has been amended to:</p> <p>In the case of an interim distribution, the Manager may choose not to send the statement referred to in Clause 14.2.14 provided always that the same information is published in the Manager's website in accordance with any relevant law.</p>
2.1(ffff)	Nil.	<p>A new Clause 14.2A has been inserted:</p> <p>14.2A Capital Distribution</p> <p>14.2A.1 Subject to the distribution policy of the Fund as set out in the Twelfth Schedule hereto and the relevant laws, the Manager may, in consultation with the Trustee, determine whether a distribution may be made out of the capital of the Fund or such part attributable to any class of Units provided always that the same is adequately disclosed in the Prospectus. For the avoidance of doubt, capital distribution includes any distribution paid out of unrealised income or unrealised gains of the Fund.</p>

		<p>14.2A.2 On a Capital Distribution Date, an appropriate amount shall be transferred out of the capital of the Fund or class of Units to the Distribution Account. The amount standing to the credit of the Distribution Account shall not for any of the purposes of this Deed be treated as part of the Fund but shall be held by the Trustee upon trust to distribute the same as hereon provided.</p> <p>14.2A.3 On a Capital Distribution Date, the Trustee shall at the direction of the Manager distribute among the Unit Holders in accordance with Clause 14.2A.4 such amount as the Manager has in accordance with this Deed determined to be distributable out of the capital of the Fund or such part attributable to any class of Units.</p> <p>14.2A.4 The amount determined by the Manager to be distributed in respect of a particular class of Units shall be paid to all Unit Holders of such class of Units in proportion to the number of Units held by them as of the Capital Distribution Date in the currency in which that class of Units is denominated.</p>
2.1(gggg)	<p>Clause 15.1.3(c):</p> <p>an interim report of the Fund should be distributed to the Unit Holders within such time as may be prescribed by any relevant law; such numbers of printed copies of the report shall be delivered to the relevant authorities within such time as may be prescribed by any relevant law; and</p>	<p>Clause 15.1.3(c) has been amended to:</p> <p>a semi-annual report of the Fund should be distributed to the Unit Holders within such time as may be prescribed by any relevant law; such numbers of printed copies of the report shall be delivered to the relevant authorities within such time as may be prescribed by any relevant law; and</p>
2.1(hhhh)	<p>Clause 15.1.3(d):</p> <p>financial statements in the annual report of the Fund shall contain all such information as may be required to be disclosed by any relevant law, shall give a true and fair view of the Fund's financial position as at the end of the Financial Year covered by the annual report, and shall be audited by the Auditor; if interim financial statements in the interim report of the Fund are unaudited, a statement of that fact should be disclosed clearly; such interim financial statements should carry the signatures of the directors of the Manager responsible for the true and fair view of the statements.</p>	<p>Clause 15.1.3(d) has been amended to:</p> <p>financial statements in the annual report of the Fund shall contain all such information as may be required to be disclosed by any relevant law, and shall be audited by the Auditor; if interim financial statements in the semi-annual report of the Fund are unaudited, a statement of that fact should be disclosed clearly; such interim financial statements should carry the signatures of the directors of the Manager responsible for the true and fair view of the statements.</p>
2.1(iiii)	<p>Clause 15.1.4:</p> <p>Notwithstanding the generality of Clause 15.1.1 and Clause 15.1.2, the Trustee shall prepare a report to the Unit Holders,</p>	<p>Clause 15.1.4 has been amended to:</p> <p>Notwithstanding the generality of Clause 15.1.1 and Clause 15.1.2, the Trustee shall prepare a report to the Unit Holders, to be included in the annual or semi-annual report of the Fund, stating whether, in the Trustee's opinion:</p>

	<p>to be included in the annual or interim reports of the Fund, stating whether, in the Trustee's opinion:</p> <p>(a) the Manager has managed the Fund in the period under review in accordance with the limitations on the investment powers imposed by this Deed and all relevant laws;</p> <p>(b) the valuation and pricing of the Fund and the Units of the Fund have been carried out in accordance with this Deed and all relevant laws;</p> <p>(c) the creation and cancellation of the Units of the Fund have been carried out in accordance with this Deed and all relevant laws; and</p> <p>(d) if there has been any distribution of income, whether the Manager has distributed such income in accordance with the objective of the Fund.</p> <p>Where, in the Trustee's opinion, the Manager has not done so, the Trustee should highlight the appropriate details and the steps taken to address the shortcomings.</p>	<p>(a) the Manager has managed the Fund in the period under review in accordance with the limitations imposed on the investment powers of the Manager under this Deed, the Act and all relevant laws;</p> <p>(b) the valuation and pricing of the Fund and the Units have been carried out in accordance with the provisions of this Deed, the Prospectus, the Act and all relevant laws;</p> <p>(c) the creation and cancellation of the Units have been carried out in accordance with the provisions of this Deed, the Prospectus, the Act and all relevant laws; and</p> <p>(d) if there has been any distribution of income and/or capital, whether such distribution of income and/or capital by the Fund is appropriate and reflects the objective of the Fund.</p> <p>Where, in the Trustee's opinion, the Manager has not done so, the Trustee should disclose the shortcomings which may have an impact on the decision of existing or potential Unit Holders to remain invested or to invest in the Fund and highlight the steps taken to address the shortcomings and to prevent the recurrence of the shortcomings.</p>
2.1(jjjj)	<p>Clause 16.1.1(a):</p> <p>carry on and conduct its business in a proper, diligent and efficient manner and ensure that the Fund is carried on and conducted in a proper, diligent and efficient manner and in accordance with acceptable and efficacious business practices of the unit trust industry in Malaysia;</p>	<p>Clause 16.1.1(a) has been amended to:</p> <p>carry on and conduct its business in a proper, diligent and efficient manner and ensure that the Fund is carried on and conducted in a proper, diligent and efficient manner;</p>
2.1(kkkk)	<p>Clause 16.1.1(n):</p> <p>upon request from a Unit Holder, send a copy of the annual report of the Manager within such time as may be prescribed by the relevant laws and upon payment of a reasonable sum as may be determined by the Manager;</p>	<p>Clause 16.1.1(n) has been amended to:</p> <p>upon request from a Unit Holder, send a copy of the audited annual report of the Manager within such time as may be prescribed by the relevant laws and upon payment of a reasonable sum as may be determined by the Manager;</p>

2.1(III)	<p>Clause 16.1.1(o):</p> <p>send by post, to each of the Unit Holders without charge, a copy of the interim or annual reports of the Fund containing all such information as may be required to be disclosed and within such time as may be prescribed by the relevant laws; upon request from the unit Holders, additional copies of the interim or annual reports of the Fund shall be sent to the Unit Holders within such time as may be prescribed by the relevant laws and upon payment of a reasonable sum as may be determined by the Manager;</p>	<p>Clause 16.1.1(o) has been amended to:</p> <p>send to each of the Unit Holders without charge, a copy of the semi-annual and annual reports of the Fund containing all such information as may be required to be disclosed and within such time as may be prescribed by the relevant laws; upon request from the Unit Holders, additional copies of the semi-annual and annual reports of the Fund shall be sent to the Unit Holders within such time as may be prescribed by the relevant laws and upon payment of a reasonable sum as may be determined by the Manager;</p>
2.1(mmmm)	<p>Clause 16.1.1(p):</p> <p>attach, together with the interim or annual reports as required under paragraph (o) of this Clause 16.1.1, the report of the Trustee to the Unit Holders containing all such information as may be required to be disclosed by the relevant laws and stating whether, in the Trustee's opinion, the Manager has in that period:</p> <ol style="list-style-type: none"> (1) managed the Fund in accordance with the limitations imposed on the investment powers of the Manager and the Trustee under this Deed, the Act and all relevant laws; (2) carried out pricing and valuation in accordance with the provisions of this Deed, the Act and all relevant laws; (3) created and cancelled Units in accordance with the provisions of this Deed, the Act and all relevant laws; and (4) if there has been any distribution of income, distributed such income in accordance with the objective of the Fund; <p>and, if it has not done so, the respects in which the Manager has not done so and the appropriate details and steps which the Trustee has taken in respect thereof to address the shortcomings;</p>	<p>Clause 16.1.1(p) has been amended to:</p> <p>attach, together with the semi-annual or annual reports as required under paragraph (o) of this Clause 16.1.1, the report of the Trustee to the Unit Holders containing all such information as may be required to be disclosed by the relevant laws and stating whether, in the Trustee's opinion, the Manager has in that period:</p> <ol style="list-style-type: none"> (1) managed the Fund in accordance with the limitations imposed on the investment powers of the Manager under this Deed, the Act and all relevant laws; (2) carried out pricing and valuation in accordance with the provisions of this Deed, the Prospectus, the Act and all relevant laws; (3) created and cancelled Units in accordance with the provisions of this Deed, the Prospectus, the Act and all relevant laws; and (4) if there has been any distribution of income and/or capital, distributed such income and/or capital appropriately and reflects the objective of the Fund. <p>Where, in the Trustee's opinion, the Manager has not done so, the Trustee should disclose the shortcomings which may have an impact on the decision of existing or potential Unit Holders to remain invested or to invest in the Fund and highlight the steps taken to address the shortcomings and to prevent the recurrence of the shortcomings;</p>
2.1(nnnn)	Nil.	A new Clause 16.1.1(r) has been inserted:

		convene a Unit Holders' meeting to obtain Unit Holders' approval of not less than two-thirds (2/3) of all Unit Holders present and voting at a Unit Holders' meeting where the interests of the Unit Holders may be materially prejudiced by any changes to the Fund.
2.1(oooo)	<p>Clause 16.2.1(a):</p> <p>ensure that the Fund has at all times an appointed management company;</p>	<p>Clause 16.2.1(a) has been amended to:</p> <p>ensure that the Fund has at all times an approved management company;</p>
2.1(pppp)	<p>Clause 17.1.1:</p> <p>Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular class of Units, as the case may be, summon a meeting of the Unit Holders of the Fund or of that class of units by:</p> <p>(a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the relevant unit Holders;</p> <p>(b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in one national language national daily newspaper and in one other newspaper as may be approved by the relevant authorities; and</p> <p>(c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.</p>	<p>Clause 17.1.1 has been amended to:</p> <p>Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular class of Units, as the case may be, at the registered office of the Manager, summon a meeting of the Unit Holders of the Fund or of that particular class of Units, as the case may be, by:</p> <p>(a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or Unit Holders of a particular class of Units, as the case may be, at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address;</p> <p>(b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in one national language national daily newspaper and in one other newspaper as may be approved by the relevant authorities; and</p> <p>(c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.</p>
2.1(qqqq)	<p>Clause 17.2.3(d):</p> <p>deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to Clause 6.10.1; and</p>	<p>Clause 17.2.3(d) has been amended to:</p> <p>deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to Clause 6.10.3; and</p>

2.1(rrrr)	<p>Clause 17.4.1:</p> <p>The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund or class(es) of Units has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or class(es) of Units shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or class(es) of Units at the time of the meeting, as the case may be, at the time of the meeting.</p>	<p>Clause 17.4.1 has been amended to:</p> <p>a) The quorum required for a meeting of the Unit Holders of the Fund or a class of Units, as the case may be, shall be five (5) Unit Holders (irrespective of the class of Units), whether present in person or by proxy; however, if the Fund or a class of Units, as the case may be, has five (5) or less Unit Holders (irrespective of the class of Units), the quorum required for a meeting of the Unit Holders of the Fund or a class of Units, as the case may be, shall be two (2) Unit Holders (irrespective of the class of Units), whether present in person or by proxy.</p> <p>(b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation (irrespective of the class of Units) of the Fund or a particular class of Units, as the case may be, at the time of the meeting.</p> <p>(c) If the Fund or a class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a class of Units, as the case may be.</p>
2.1(ssss)	Nil.	<p>New Clauses 17.4.1A and 17.4.1B have been inserted:</p> <p>17.4.1A The Unit Holders may participate in a Unit Holders' meeting by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the Unit Holders' meeting. For the avoidance of doubt, the chairman of the meeting shall be present at the meeting either virtually or physically at the main venue of the Unit Holder's meeting.</p> <p>17.4.1B Participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred to in Clause 17.4.1A of this Deed shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held.</p>
2.1(tttt)	<p>Clause 17.4.2:</p> <p>Unless otherwise prescribed by the relevant laws, a Unit Holders' meeting summoned pursuant to this Clause 17 shall:</p> <p>(a) be held not later than two (2) months after the notice was given, at the time and place stipulated in the notice and advertisement (if any);</p> <p>(b) be chaired:</p>	<p>Clause 17.4.2 has been amended to:</p> <p>Unless otherwise prescribed by the relevant laws, a Unit Holders' meeting summoned pursuant to this Clause 17 shall:</p> <p>(a) be held not later than two (2) months after the notice was given, at the time and place stipulated in the notice and advertisement (if any);</p> <p>(b) be chaired:</p>

	<p>(1) if the meeting was convened at the instance of the Unit Holders or the Trustee, by a person appointed by the unit Holders present at the meeting or, where no such appointment is made, a nominee of the Trustee; or</p> <p>(2) if the meeting was convened at the instance of the Manager, by a person appointed by the Manager; and</p> <p>(c) be conducted in accordance with this Deed, or if this Deed is silent, as directed by the chairman of the meeting.</p>	<p>(1) if the meeting was convened at the instance of the Unit Holders or the Trustee, by a person appointed by the Unit Holders present at the meeting, or where no such appointment is made, a nominee of the Trustee; or</p> <p>(2) if the meeting was convened at the instance of the Manager, by a person appointed by the Manager;</p> <p>(c) be conducted in accordance with this Deed, or if no provisions were made pursuant to this Deed, as directed by the chairman of the meeting; and</p> <p>(d) not be deemed to have proceeded for such period or periods where any of the communication facilities referred to in Clause 17.4.1A of this Deed have been disconnected. The chairman of the meeting may, at his absolute discretion, adjourn the meeting which had been disconnected and which cannot be reconnected within a reasonable time, to another date and time not being less than seven (7) days from the date of such meeting.</p>
2.1(uuuu)	<p>Clause 17.4.5:</p> <p>Upon a poll every Unit Holder present in person or by proxy shall have one vote for every Unit held by him.</p>	<p>Clause 17.4.5 has been amended to:</p> <p>Upon a voting by poll, the votes by every Unit Holder present in person or by proxy shall be proportionate to the value of Units held by him, whereby:</p> <p>(a) for every other class of Units other than a class of Units denominated in MYR, the value of each Unit which is registered in a Unit Holder's name shall be calculated by multiplying the Net Asset Value per Unit for that class of Units with that Unit Holder's total Units held in that class of Units and the currency exchange rate for conversion into the base currency of the Fund;</p> <p>(b) each and every Unit Holder of each class of Units shall be entitled to one (1) vote for every MYR 1.00 he/she has in his/her total investment in the Fund;</p> <p>(c) the Manager may round up any conversion made under paragraph (a) of Clause 17.4.5, to the nearest MYR in such manner and method as determined by the Manager and agreed by the Trustee.</p> <p>The rate of currency exchange for such conversion under paragraph (a) of Clause 17.4.5 above, shall be on the second (2nd) Business Day prior to the meeting or adjourned meeting as the case may be.</p>
2.1(vvvv)	<p>Clause 17.4.18:</p> <p>The instrument appointing a proxy shall be duly stamped, if required, and deposited at the office of the Manager not less than forty-eight (48) hours before the time appointed for the</p>	<p>Clause 17.4.18 has been amended to:</p> <p>The instrument appointing a proxy shall be duly stamped, if required, and deposited at the office of the Manager not less than forty-eight (48) hours before the time appointed for the meeting or adjourned meeting as the case may be at which the person named in such instrument</p>

	meeting or adjourned meeting as the case may be at which the person named in such instrument proposes to vote.	proposes to vote. For the avoidance of doubt, the instrument appointing a proxy shall be deemed to be deposited at the office of the Manager if it is sent by e-mail or such other digital or electronic medium to the Manager at the e-mail address or such other digital or electronic medium notified by the Manager in the notice of meeting or adjourned meeting, as the case may be.												
2.1(wwww)	Nil.	A new Clause 22.2.3 has been inserted: The provisions in this Deed shall in no way be construed as derogating from or limiting any of the requirements of the Act, the Guidelines on Unit Trust Funds, the Guidelines on the Registration and Conduct of Capital Market Services Providers and the relevant laws.												
2.1(xxxx)	Clause 22.11: 22.11 Goods and Services Tax 22.11.1 If any goods and services tax is imposed on or made payable by Unit Holders by virtue of any law, regulation, directive or order by any governmental authority, in connection with or in relation to any dealings in Units of the Fund or any services provided by the Manager or the Trustee in connection with or in relation to the Fund, Unit Holders shall pay such goods and services tax to the Manager and/or the Trustee for onward payment to the relevant governmental authorities.	Clause 22.11 has been amended to: 22.11 Tax 22.11.1 A Unit Holder and/or the Fund (as the case may be) (hereinafter referred to as the "Paying Party") shall upon demand pay any tax which may be imposed by law on any fees, charges and/or expenses to the party duly entitled to collect such tax in addition to any other payments payable by the Paying Party pursuant to this Deed.												
2.1(yyyy)	Nil.	A new Clause 22.12 has been inserted: 22.12 Investments in Assets Which Depreciates in Value 22.12.1 The Manager shall make no provision for investments in assets which depreciates in value.												
2.1(zzzz)	Section 2 of the First Schedule: <table border="1" data-bbox="257 1241 985 1412"> <thead> <tr> <th>Section</th> <th>Item</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Name and Particulars Of Manager</td> <td>Affin Hwang Asset Management Berhad (formerly known as Hwang Investment Management Berhad) (Company No. 429786-T), a company incorporated in Malaysia with its</td> </tr> </tbody> </table>	Section	Item	Details	2	Name and Particulars Of Manager	Affin Hwang Asset Management Berhad (formerly known as Hwang Investment Management Berhad) (Company No. 429786-T), a company incorporated in Malaysia with its	Section 2 of the First Schedule has been amended to: <table border="1" data-bbox="1014 1209 2112 1401"> <thead> <tr> <th>Section</th> <th>Item</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Name and Particulars Of Manager</td> <td><Manager name, to be announced> (formerly known as Affin Hwang Asset Management Berhad) (Registration No.: 199701014290 (429786-T)), a company incorporated in Malaysia with its registered office at 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur and its principal place of business at</td> </tr> </tbody> </table>	Section	Item	Details	2	Name and Particulars Of Manager	<Manager name, to be announced> (formerly known as Affin Hwang Asset Management Berhad) (Registration No.: 199701014290 (429786-T)), a company incorporated in Malaysia with its registered office at 27 th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur and its principal place of business at
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2	Name and Particulars Of Manager	<Manager name, to be announced> (formerly known as Affin Hwang Asset Management Berhad) (Registration No.: 199701014290 (429786-T)), a company incorporated in Malaysia with its registered office at 27 th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur and its principal place of business at												

	<p>registered office at Level 8, Wisma Sri Pinang, 60, Green Hall 10200 Penang, Malaysia and its principal place of business at Suite 11-01-, 11th Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, 55100 Kuala Lumpur.</p>	<p>Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur.</p>
2.1(aaaaa)	<p>Seventh Schedule:</p> <p style="text-align: center;">THE SEVENTH SCHEDULE</p> <p style="text-align: center;"><u>Permitted Investments</u></p> <p>(1) Listed securities</p> <p>(2) Unlisted securities including, without limitation, securities that have been approved by the relevant regulatory authorities for the listing of and quotation for such securities;</p> <p>(3) Government bonds, treasury bills and other government approved or guaranteed bonds;</p> <p>(4) Debentures including private debt securities and bonds;</p> <p>(5) Money market instruments;</p> <p>(6) Deposits with financial institutions;</p> <p>(7) Structured products such as credit-linked notes;</p> <p>(8) Derivatives instruments, including but not limited to options, futures contracts, forward contracts and swaps;</p> <p>(9) Warrants;</p> <p>(10) Units/ shares in local and foreign collective investment schemes which are in line with the objective of the Fund; and</p> <p>(11) Any other form of investments permitted by the SC from time to time which are in line with the objective of the Fund.</p>	<p>Seventh Schedule has been amended to:</p> <p style="text-align: center;">THE SEVENTH SCHEDULE</p> <p style="text-align: center;"><u>Permitted Investments</u></p> <p>➤ Listed securities;</p> <p>➤ Unlisted securities including, without limitation, securities that have been approved by the relevant regulatory authorities for the listing of and quotation for such securities;</p> <p>➤ Government bonds, treasury bills and other government approved or guaranteed bonds;</p> <p>➤ Debentures;</p> <p>➤ Money market instruments;</p> <p>➤ Deposits with financial institutions;</p> <p>➤ Embedded derivatives</p> <p>➤ Derivatives instruments, including but not limited to options, futures contracts, forward contracts and swaps;</p> <p>➤ Warrants;</p> <p>➤ Units or shares in local and foreign collective investment schemes which are in line with the objective of the Fund; and</p> <p>➤ Any other form of investments as may be permitted by the SC from time to time which are in line with the objective of the Fund.</p>

2.1(bbbbb)

Thirteenth Schedule:

THE THIRTEENTH SCHEDULE**THE FEATURES DIFFERENTIATING EACH CLASS OF UNITS**

Features	RM Class	SGD Hedged-class
Currency denomination of the class of Units	Ringgit Malaysia	Singapore Dollar
Minimum Initial Investment	RM1,000	SGD 5,000
Minimum Additional Investment	RM100	SGD 1,000
Minimum Holdings to Maintain Account	2,000 Units	10,000 Units
Minimum Redemption Amount	2,000 Units	10,000 Units
Sales Charge	5.50% of the NAV per Unit	5.50% of the NAV per Unit
Repurchase Charge	1.00% of the NAV per Unit for any repurchase request of Units within the first six (6) months from the date of investment by the Unit Holders.	1.00% of the NAV per Unit for any repurchase request of Units within the first six (6) months from the date of investment by the Unit Holders.
Annual Management Fee	1.85% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Fund's base currency.	1.85% per annum of the NAV of the Fund calculated and accrued daily and is calculated using the Fund's base currency.
Annual Trustee Fee	0.06% per annum of the NAV of the Fund, subject to a minimum of	0.06% per annum of the NAV of the Fund, subject to a minimum of

Thirteenth schedule has been amended to:

THE THIRTEENTH SCHEDULE**The Features Differentiating Each Class of Units**

Subject to the maximum rates as set out in the Sixth Schedule and Eighth Schedule, the following features of each class of Units may differ as detailed in the Prospectus:

1. Currency denomination of the class of Units
2. Minimum initial investment
3. Minimum additional investment
4. Minimum holdings to maintain account
5. Minimum repurchase amount
6. Minimum switching amount
7. Annual management fee
8. Sales charge
9. Repurchase charge

	RM12,000 per annum (excluding foreign custodian fees and charges).	RM12,000 per annum (excluding foreign custodian fees and charges)
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Note:

1. Save for changes to the currency denomination of the class of Units and subject to note 2 below, any changes to the aforesaid features will be disclosed in the Prospectus without having to make any amendments to this Deed.
2. Any changes to the Sales Charge, Repurchase Charge, annual management fee and the annual trustee fee beyond the maximum rates as set out in the Sixth Schedule and the Eighth Schedule will require the Unit Holders' approval. The Manager will have to issue a Supplemental Deed to amend the maximum rate and the change will be reflected in a supplemental/replacement Prospectus.
3. The Fund may consist of one or more class of Units, with each class of Units having such structures and features, which may include but not limited to, different amounts for initial and subsequent applications and different amounts to be comprised in a repurchase request, different fees and charges or fees and charges at different levels, within the limits permitted under this Deed, as the Manager may determine.